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Playboy billionaire worth \$1.6billion set to make one of New York's biggest divorce payouts after wife of 43 years launches proceedings against him

By DAILY MAIL REPORTER

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Philanthropic billionaire playboy Stewart Rahr is set to make one of New York's biggest divorce payouts of all time after his wife of 43 years filed papers against him.

Carol Rahr's decision to launch divorce proceedings against her husband, follows reports that the couple have been living increasingly separate lives in recent years.

According to the Forbes Rich List flamboyant Mr Rahr is estimated to be worth \$1.6billion following the sale of his pharmaceutical company Kinray, to Cardinal Health for \$1.3 billion in November 2010.



Philanthropic billionaire playboy Stewart Rahr, right, is set to make one of New York's biggest divorce settlements of all time after his wife Carol, left, filed papers against him

Although the self-styled 'king of all fun' who is nicknamed Stewie Rah Rah has given out millions to



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good causes, he still boasts an impressive stock of assets including the huge Trump Park Avenue apartment where the couple live and a \$43million house in the Hamptons.

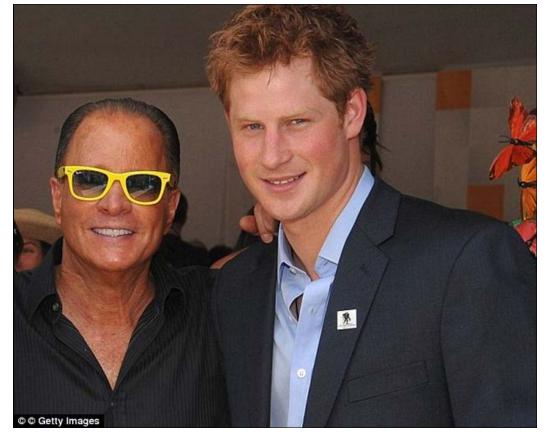
According to the **New York Post** Carol served Stewart with divorce papers late last week and hired matrimonial lawyer Robert Stephen Cohen who is dubbed the 'pit bull' because of his powerful reputation.

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Mr Cohen has previously represented the likes of Christie Brinkley in her divorce with Billy Joel, Ellen Barkin and Uma Thurman, and is famous for playing tough.

Sources claim the divorce is 'amicable and friendly' and will not turn ugly, however after spending more than four decades by her husband's side as he grew his business, and having two children with him, Mrs Kahr is expected to be awarded a large sum.



Stewart Rahr's wealth and philanthropic activity have helped him to forge friendships with powerful figures. He is seen here wearing trademark yellow rimmed Ray-Ban sunglasses hanging out with Prince Harry

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Among Stewart Rahr's assets is a plush apartment on Trump Avenue - a street owned by real estate developer Donald Trump, pictured left with Mr Rahr

In the two years since he sold his company Mr Rahr says he has handed out more than \$25million to charities, most recently awarding \$7million to the Prostate Cancer Foundation for research.

Mr Rahr's wealth and philanthropic activity has helped him to forge friendships with powerful figures such as Bill Clinton and Michael Milken. Singers Alicia Keys and Andrea Bocelli both recently performed at his annual charity dinner.

The billionaire's lawyer Ben Brafman confirmed that Stewart and Carol were ending their marriage.

He said: 'Mr Rahr intends to act honorably and fairly. He is hopeful and confident that the parties will come to an amicable agreement and that despite ending their marriage, will remain friends in the years ahead.'

Camilla Thornton, a family solicitor and partner at Russell-Cooke solicitors, said that if the divorce were to take place in England, Mrs Rahr could potentially receive a settlement of up to \$800million.

She said: 'Under English law, marriage is deemed a partnership of equals even in circumstances where the wealth of the marriage is generated by one of the parties.

'This means that had Carol and Stewart Rahr divorced in England, Mrs Rahr could have claimed up to 50 per cent of Mr Rahr's net

MEGA-MONEY DIVORCE PAYOUTS

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- Formula 1 supremo Bernie Ecclestone's divorce from Slavica; estimated at \$1.25billion
- Saudi Arabian arms dealer Adnan Khashoggi's divorce from Soraya Khashoggi; estimated at \$850million
- Mel Gibson's divorce from Robyn; estimated at \$425million
- Michael Jordan's divorce from Juanita Jordan; estimated to exceed \$260million
- Neil Diamond's divorce from Marcia Murphey; estimated at \$150million
- Harrison Ford's divorce from Melissa Mathison; estimated at \$118million

wealth if he had built up his business empire and personal wealth during their 43 year marriage.'

Mr Rahr is known for his mountain of photos with top celebrities, including Kim Kardashian and Kanye West, Mark Wahlberg, Alicia Keys, Andre Agassi and Joaquin Phoenix.

But with the fame and fortune of billionaire Stewart Rahr are numerous stories of tantrums, violence and pay-offs - all of which he denies.

According to the New York Post one incident allegedly stemmed from a dispute between him and professional gambler RJ Cipriani and last week it was reported that Rahr pulled a gun on an elevator

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operator at Trump Tower in New York after an altercation with the man.

When police arrived, Rahr was found to have a gun, which was confiscated by officers. He claimed it wasn't loaded.

Earlier this month, Rahr was banned from top New York restaurant Nobu after the staff said that he allegedly threatened to kill the manager when he didn't get his favorite table.

Rahr reportedly sent an email complaint to Nobu owner Drew Nieporent.

He admits having a disagreement with a female manager but denied threatening to kill her after she ignored his phone call, according to the Post.

It was reported that after the face-to-face confrontation with the manager, he sent a caps-locked tirade to Nieporent and CC'ed a group of his famous friends including Mark Wahlberg, Leonardo DiCaprio, Alicia Keys, Andre Agassi and Joaquin Phoenix.



Stewart Rahr is perhaps best known for his mountain of photos with top celebrities, including Kim Kardashian and Kanye West



Rahr (right) sent an email complaint to the owner of Nobu and cc'ed a number of celebrities including Mark Wahlberg (second right). Though Cindy Crawford, her husband Rande Gerber, and Jeremy Piven, all pictured, didn't get the email

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