

French Capital Gains Tax exemption available to former residents of France

Former residents of France selling their French Property may be exempt from French Capital Gains Tax under certain conditions.

The exemption applies to the first sale of the French property since becoming non-resident of France and is available to:

- Citizens of the EU or a country having a tax treaty with France (including a non-discrimination clause) who have been
- Residents of France for income tax purposes for at least two consecutive years any time before the sale and have had
- The free use of the property since 1st January of the previous year (i.e. property free of tenancy)

Supporting evidence may have to be provided i.e. French income tax demand, *taxe d'habitation*, utility bills.

For further information please contact:

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